



Victoria Club Membership Pricing Guide

October 2024

Each membership class has its own privileges and obligations. These privileges and obligations are defined in the membership pricing details and in the Victoria Club's By-laws (enacted 8/2023 by the Board of Directors). All fees charged by Victoria Club are described below.

Program Details and Fees

Below is an explanation of the fees that members may be charged as determined by the Board of Directors. The Club has a limited number of memberships available (1100); there may occur a time that certain memberships may be full. Fees are subject to change per approval by the Board of Directors; please note that all members in all membership classes are charged the following fees unless otherwise noted in the details below:

Membership Application Fee: All New Membership Applicants will be billed a fee of \$125.00. This will be assessed with the initial amount due during orientation.

Dues: Dues are billed monthly in advance on or around the last day of the prior month. The amount will vary contingent on the type of membership.

Monthly Food and Beverage Minimum: The monthly "minimum" is inclusive of tax and service charge. Members with a monthly minimum are billed for any unused portion of their minimum at the end of the month. Members with an annual minimum are billed for any unused minimum amounts on their annual anniversary.

Monthly Replacement Fee: All members share in the cost for the repair or replacement of items in shared areas. Equity members and Junior Executive Members will have \$40.00 added each month. All other non-Equity members (Dining, Tennis, and Social) will have \$15.00 added to their statement. None of the Monthly Replacement funds charged to non-Equity members are used for capital improvements. Updates to the membership are sent out via email with the schedule for repair or replacement.

Operation Fee: Victoria Club operates in the top 85th percentile for operational efficiency, according to Benchmark operations. Operation Fees offset costs, such as minimum wage, tax increases, etc. that may exceed the income from the collection of membership dues. In lieu of an increase in the monthly membership dues, an

operation fee is charged to each member to cover the anticipated operation budget shortfall (excludes Tennis Members).

Equity Membership Conversion Fee: The conversion fee is a **non-refundable** fee charged to all Equity members who move down in membership class. It is added to the member's statement in the month the change becomes effective. The fee for Equity Members is \$1,000.00.

The exit fee: This fee is charged to Equity memberships only and is subject to change at the discretion of the Board of Directors and is in lieu of the transfer fee listed in the bylaws for the sale of an Equity membership. The current exit fee for all Equity members, including Equity at Modified dues, is \$1,000.00.

Capital Assessments: The Board may levy assessments up to \$1,000.00 per Equity membership within a calendar year without prior authorization of the Equity members. Assessments are for capital improvements and may only be charged to Equity members, including those in the Equity at Modified Dues membership.

Vetting Process: All memberships include a *vetting process*. The vetting process consist of the Membership Candidate's name posting for general membership's review, a mandatory New Membership Candidate Mixer, Background Checks (includes criminal check and credit report) for both the applicant and spouse/spousal equivalent, sponsorship, recommendation, and approval of membership by the Club Membership Committee and Board of Directors respectively, and the mandatory New Member Orientation occurring the first Tuesday of the following month.

Candidates who are currently in the membership vetting process cannot golf alone (nor with guest). They cannot use the Club, nor any of its amenities except under the following conditions:

- Candidates can play golf (and pay the green fees of the day) or dine as guests of current/active members.
- If it is a scheduled play or dining as organized by the Shepherd Sponsor or member of the Membership Committee.

New Member Candidate Sponsorship: All Membership candidates **must** have sponsors that are **Regular Equity Members** to refer and support them through the vetting process. If their sponsors are not Regular Equity Members of the Club, the candidates will be routed through the Shepherd Program.

Shepherd Program: Membership candidates who do not know any members or do not have an **Equity** Sponsor will participate in the Shepherd Program. The Membership Committee will pair New Member Candidates with current Committee Members as Shepherd Sponsors to refer and support them through the vetting process.

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**Current Types of Memberships**

**Equity Membership**

|                                            |                   |
|--------------------------------------------|-------------------|
| <b>Initiation Fee</b>                      | <b>\$8,000.00</b> |
| <b>Monthly Dues</b>                        | <b>\$ 645.00</b>  |
| <b>Locker and Bag Storage (required)</b>   | <b>\$ 33.00</b>   |
| <b>Monthly Food &amp; Beverage Minimum</b> | <b>\$ 125.00</b>  |
| <b>Monthly Replacement</b>                 | <b>\$ 40.00</b>   |

(New Membership Applicants \$ 125.00)

This will be assessed with the initial amount due during orientation.

Equity members, their spouses/spousal equivalents, and dependent children under 23 years old, are entitled to all privileges of the Clubhouse, tennis courts, fitness center, swimming pool and the use of the golf course. Golf activities are coordinated through the Golf Pro Shop. Eight (8) free green fees (for guests) will be allotted annually for each Equity membership that will expire after 12 months. Tennis and Pickle Ball are subject to reservation and guest policies for court use (as set by the Board of Directors). Full Equity members receive priority reservations for events.

This is a *full golf, certificated* membership. Members shall pay dues at current rates and food and beverage minimum at current rates.

*Certificate of Membership:* Equity members have ownership of the Club and are accountable for paying assessments and other fees that are approved by the Board of Directors.

*Membership Conversion:* If an Equity Member wants a temporary change to a different class of membership for health or other reasons, then the period for the change will be a minimum of 9 months. The fee for Equity Members is \$1,000.00.

*Transfer of membership:* In the event Member elects to terminate his/her membership, Member hereby agrees to the transfer policy in place at the time of resigning. Currently, Equity member’s transfer the membership directly back to Victoria Club and in such event, the exit fee\* paid by the member to the Victoria Club shall be \$1,000.00 and Member hereby consents to allow Victoria Club to charge said exit fee\* to the credit card Member has on file with the Victoria Club.

**Junior Executive Membership**  
**(Limited openings)**

**Tier- Age: 21-30 years**

|                                            |                   |
|--------------------------------------------|-------------------|
| <b>Initiation Fee</b>                      | <b>\$1,000.00</b> |
| <b>Monthly Dues</b>                        | <b>\$ 400.00</b>  |
| <b>Locker and Bag Storage (Required)</b>   | <b>\$ 33.00</b>   |
| <b>Monthly Food &amp; Beverage Minimum</b> | <b>\$ 125.00</b>  |
| <b>Monthly Replacement Fee</b>             | <b>\$ 40.00</b>   |

*Aged Out of Tier 21-30 years:* When the Member turns **31 years old**, they would be required to advance to Junior Executive Membership and pay the current Board of Director’s approved initiation fee amount for that tier. Once advanced to the Junior Executive Membership Tier-Age 31-40 years, they will convert to the dues/fees of that tier.

**Tier- Age: 31-40 years**

|                                            |                   |
|--------------------------------------------|-------------------|
| <b>Initiation Fee</b>                      | <b>\$2,000.00</b> |
| <b>Monthly Dues</b>                        | <b>\$ 500.00</b>  |
| <b>Locker and Bag Storage (Required)</b>   | <b>\$ 33.00</b>   |
| <b>Monthly Food &amp; Beverage Minimum</b> | <b>\$ 125.00</b>  |
| <b>Monthly Replacement Fee</b>             | <b>\$ 40.00</b>   |

**(New Membership Applicants \$ 125.00)**

**This will be assessed with the initial amount due during orientation.**

The Junior Executive Membership is a non-Equity membership. It is available to candidates who are 31-40 years of age (under 41 years). Junior Executive members, their spouses/spousal equivalents, and dependent children under the age of 23 years are entitled to all privileges of the Clubhouse, tennis courts, fitness

center, swimming pool and the use of the golf course. Golf activities are coordinated through the Golf Pro Shop. Tennis and Pickle Ball are subject to reservation and guest policies for court use (as set by the Board of Directors).

Financial obligations, such as other fees, may be assessed by the Board of Directors.

*Conversion to Equity Membership:* A Junior Executive Member may move to full Equity Membership at any time, contingent he/she is in good standing. They will be billed the difference between the original initiation fee paid for the Junior Executive membership and the current Equity Membership initiation fee at the time of the conversion.

*Membership Conversion:* The Junior Executive Member may move to another class at any time without incurring a change fee.

*Aged Out of Junior Executive:* When the Junior Executive Member turns 41 years old, they would be required to purchase a Regular membership at the current Board of Director’s approved amount. (All Junior Executives joining after 9/1/2024 can only be in the Junior Executive Membership Category for seven years.) The initiation fee will be applied toward the price of an *Equity Certificate* once the Junior Executive Member ages to become an Equity member.

### **Tennis (only) Membership**

|                                          |                  |
|------------------------------------------|------------------|
| <b>Initiation Fee</b>                    | <b>\$ 250.00</b> |
| <b>Monthly Dues</b>                      | <b>\$ 125.00</b> |
| <b>Monthly Food and Beverage Minimum</b> | <b>None</b>      |
| <b>Monthly Replacement Fee</b>           | <b>\$ 15.00</b>  |

(New Membership Applicants \$ 125.00)  
 This will be assessed with the initial amount due during orientation.

The Tennis membership is a non-Equity membership. Tennis membership is limited to the use of the tennis facility and tennis chalet only and excludes dining privileges and the use of the clubhouse amenities, including events. Members, spouse/spousal equivalent, and their dependent children under the age of 23 years can play unlimited Tennis and Pickle Ball and are subject to reservation and guest policies for court use (as set by the Board of Directors).

**There are no golfing, event attendance, no dining/drinking privileges in the Tennis Membership.**

*Membership Conversion:* The Tennis Member may move to another class at any time without incurring a change fee.

Financial obligations, such as other fees, may be assessed by the Board of Directors.

### **Social Membership**

|                                            |                  |
|--------------------------------------------|------------------|
| <b>Initiation Fee</b>                      | <b>\$ 250.00</b> |
| <b>Monthly Dues</b>                        | <b>\$ 240.00</b> |
| <b>Monthly Food &amp; Beverage Minimum</b> | <b>\$ 125.00</b> |
| <b>Monthly Replacement Fee*</b>            | <b>\$ 15.00</b>  |

(New Membership Applicants \$ 125.00)  
This will be assessed with the initial amount due during orientation.

The Social Membership is a non-Equity membership. Social Membership entitles members, their spouses/spousal equivalents, and dependent children under 23 years old to all privileges of the Clubhouse, Tennis courts, Pickleball, fitness center, the swimming pool, and social activities. Social members may play golf six (6) times per year with up to 3 guests allowed, however, they must pay the green fees of the day. If they golf with another Equity or Junior Executive Member, this does count towards their six (6) times per year. Social members and their dependents can access the driving range for an additional monthly fee of \$25.00 per month. (The member is charged the usage fee for the months they use the range.)

Golf activities are coordinated through the Golf Pro Shop. Tennis and Pickle Ball are subject to reservation and guest policies for court use (as set by the Board of Directors). Financial obligations, such as other fees, may be assessed by the Board of Directors.

*Membership Conversion:* The Social Member may move to another class at any time without incurring a change fee.



## Dining Membership

|                                            |                  |
|--------------------------------------------|------------------|
| <b>Initiation Fee</b>                      | <b>\$ 100.00</b> |
| <b>Monthly Dues</b>                        | <b>\$ 125.00</b> |
| <b>Monthly Food &amp; Beverage Minimum</b> | <b>\$ 75.00</b>  |
| <b>Monthly Replacement Fee*</b>            | <b>\$ 15.00</b>  |

(\*\* New Membership Applicants \$ 125.00)

This will be assessed with the initial amount due during orientation.

The Dining Membership is a non-Equity membership. It entitles the member, spouse/spousal equivalent, and children under 23 years old to dining privileges (you can dine in all areas such as Main Dining room, open snack bars, O'Brien's Pub, and the main floor bar/grille) and is subject to the reservation policy. Card Playing is also a benefit of the Dining Membership. **There are no golfing privileges in Dining Membership.** Financial obligations, such as other fees, may be assessed or adjusted by the Board of Directors.

### **NOT FOR NEW MEMBERS:**

#### **Non-Resident Membership (Previous Equity 10+ years)**

|                                                                                                                         |                      |
|-------------------------------------------------------------------------------------------------------------------------|----------------------|
| <b>Monthly Dues -Annually</b>                                                                                           | <b>\$ 1200</b>       |
| (Due and payable January, 1st of each year. If a member converts during a calendar year, the amount will be pro-rated.) |                      |
| <b>Optional Locker and Bag Storage</b>                                                                                  | <b>Not available</b> |
| <b>Annual Food &amp; Beverage Minimum</b>                                                                               | <b>\$ 0</b>          |
| <b>Monthly Replacement Fee*</b>                                                                                         | <b>\$ 15.00</b>      |

This membership is for **previous Equity members** who have moved out of the immediate Riverside area. The members must have been in the Equity category for a period of greater than 10 years and relocated to an area beyond 75 miles from the Club. The previous Equity Non-Resident member will retain all privileges of the Equity membership such as them, spouses/spousal equivalents, and dependent children under the age of 23 years are entitled to all privileges of the Clubhouse, tennis courts, fitness center, swimming pool and the use of the golf course, but will no longer have voting privilege nor be subject to assessments. Green fees for the day will be charged for each round of golf, based on current set rates. The Non-Resident Member is limited to 50 rounds of golf per year, which includes tournament rounds. Non-Resident Members may play in Victoria Club tournaments by paying the applicable entry fee AND the green fee. Food and beverage charges will not be subject to a monthly minimum. Locker, club storage, and push or electric cart storage will not be available.